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Beverly Hills Legacy Property Back On Market

By Laura Coleman

The legendary pink stucco former home of William Randolph Hearst, known as the "Beverly House," came back on the market this month, currently listed by Beverly Hills-based Hilton & Hyland at \$95 million.

The listing is part of a court-approved reorganization plan that gives its current owner, financier Leonard Ross, three years to pay his creditors

approximately \$40 million while maintaining the option of retaining the property, according to Ross's court-appointed trustee, Howard M. Ehrenberg, senior partner with the L.A. law firm of Sulmeyer Kupetz.

"That he was able to keep this property was a real victory for him," Ehrenberg said. "It's a house with tremendous notoriety and history and one of the

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PROPERTY

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premier properties in Beverly Hills and all over the world...and he's going to be able to keep this legacy property in his family for generations if he chooses to do so."

Designed by Gordon Kaufmann, who also designed Greystone mansion, the 20,000-square-foot-plus luxury estate set on 3.7 acres just above the Beverly Hills hotel boasts an Art Deco

nightclub, wine cellar, two projection rooms and two tennis courts.

The estate also holds three guesthouses and floor-to-ceiling windows overlooking waterfalls cascading to one of three pools. The 29-bedroom, 40-bathroom compound also has credits in films including *The Godfather* and *The Body Guard*.

"Presumably if someone made a full value offer he would accept," Ehrenberg said.